

UNITED AJOD INSURANCE LIMITED
Statement of Cash Flows
For Period 17th July, 2023 - 15th July, 2024
(For the Year Ended Ashad 2081)

Fig. in NPR

Particulars	Current Year	Previous Year
Cash Flow From Operating Activities:		
Cash Received		
Gross Premium Received	2,751,342,884	1,654,646,419
Reinsurance Commission Received	351,621,414	211,981,816
Claim Recovery Received from Reinsurers	513,925,139	416,394,886
Realised Foreign Exchange Income other than on Cash and Cash Equivalents		
Other Direct Income Received	20,234,234	(319,955,027)
Others (to be specified)		
Cash Paid		
Gross Benefits and Claims Paid	(1,549,976,877)	(839,452,535)
Reinsurance Premium Paid	(1,618,234,495)	246,534,110
Commission Paid	(46,884,972)	(63,918,099)
Service Fees Paid	(20,635,072)	(13,351,797)
Employee Benefits Expenses Paid	(381,309,932)	(210,144,263)
Other Expenses Paid	(118,206,434)	270,404,171
Other Direct Expenses Paid		
Others (to be specified)		
Income Tax Paid	(111,012,782)	
Net Cash Flow From Operating Activities [1]	(209,136,893)	1,353,139,681
Cash Flow From Investing Activities		
Acquisitions of Intangible Assets		(2,021,551)
Proceeds From Sale of Intangible Assets	345,113	
Acquisitions of Investment Properties		
Proceeds From Sale of Investment Properties		
Acquisitions of Property & Equipment	(74,334,596)	(148,340,567)
Proceeds From Sale of Property & Equipment		
Investment in Subsidiaries		
Receipts from Sale of Investments in Subsidiaries		
Investment in Associates		
Receipts from Sale of Investments in Associates		
Purchase of Equity Instruments		
Proceeds from Sale of Equity Instruments		
Purchase of Mutual Funds		
Proceeds from Sale of Mutual Funds		
Purchase of Preference Shares		
Proceeds from Sale of Preference Shares		
Purchase of Debentures		
Proceeds from Sale of Debentures		
Purchase of Bonds		
Proceeds from Sale of Bonds		
Investments in Deposits	(88,392,290)	(1,557,065,230)
Maturity of Deposits		
Loans Paid		
Proceeds from Loans	3,356,069	156,391
Rental Income Received		
Proceeds from Finance Lease		
Interest Income Received	313,951,555	213,574,681
Dividend Received	2,756,902	1,446,448
Others (to be specified)	218,375,942	
Total Cash Flow From Investing Activities [2]	376,058,696	(1,492,249,828)
Cash Flow From Financing Activities		
Interest Paid		
Proceeds From Borrowings		
Repayment of Borrowings		
Payment of Finance Lease		
Proceeds From Issue of Share Capital		

Share Issuance Cost Paid		
Dividend Paid	(10,285,895)	(2,705,684)
Dividend Distribution Tax Paid		
Others (to be specified)		
Total Cash Flow From Financing Activities [3]	(10,285,895)	(2,705,684)

Net Increase/(Decrease) In Cash & Cash Equivalents [1+2+3]	156,635,908	(141,815,829)
Cash & Cash Equivalents At Beginning of The Year/Period	153,023,077	294,838,906
Effect of Exchange Rate Changes on Cash and Cash Equivalents		
Cash & Cash Equivalents At End of The Year/Period	309,658,986	153,023,077
Components of Cash & Cash Equivalents		
Cash In Hand	-	6,891
Cheque in Hand	-	-
Term Deposit with Banks (with initial maturity upto 3 months)		-
Balance With Banks	309,658,986	153,016,186