



यूनाइटेड अजोड इन्स्योरेन्स लिमिटेड

United Ajod Insurance Limited

केन्द्रिय कार्यालय: सिटिसि मल सुन्धारा, काठमाडौं

सम्पर्क नं.: ०१-५३३३७४३, ०१-५३४४०१३, ०१-५३४४०१३, ०१-५३३३७४३

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३१ औं वार्षिक साधारण सभा बस्ने सम्बन्धी सूचना

(तेस्रो पटक प्रकाशित २०८२/०३/२३ गते)

यस यूनाइटेड अजोड इन्स्योरेन्स लि. को संचालक समितिको ६२ औं बैठकको निर्णयानुसार देहायको मिति, स्थान र समयमा निम्न प्रस्तावहरु उपर छलफल गरी निर्णय गर्न यस कम्पनीको ३१ औं वार्षिक साधारण सभा बस्ने भएकोले कम्पनी ऐन, २०६३ को दफा ६७ अनुसार शेयरधनी महानुभावहरुको जानकारी तथा समुपस्थितिको लागि यो सूचना प्रकाशित गरिएको छ ।

**सभा बस्ने मिति, स्थान र समय**  
**मिति** : २०८२ साल असार महिना ३० गते, सोमवार (तदनुसार १४ जुलाई, २०२५)  
**स्थान** : अन्नपाली ब्याङ्कवेट क्याटरिङ एण्ड इभेन्ट प्रा.लि., माटभटेनी, काठमाण्डौ ।  
**समय** : विहान १०:३० बजे ।

- छलफलका विषयहरु :**
- १) सञ्चालक समितिको तर्फबाट अध्यक्षज्यूद्वारा प्रस्तुत आ.व.२०८०/८१ को वार्षिक प्रतिवेदन छलफल गरी पारित गर्ने बारे ।
  - २) लेखापरीक्षकको प्रतिवेदन सहित आ.व.२०८०/८१ को बासलात, नाफा-नोक्सान हिसाब तथा सोही अवधिको नगद प्रवाह सहितको विवरण तथा सोसँग सम्बन्धित अनुसूचीहरु छलफल गरी पारित गर्ने बारे ।
  - ३) लेखापरीक्षण समितिले सिफारिस गरे बमोजिम आ.व.२०८१/८२ को लागि वाय्प्य लेखापरीक्षक नियुक्ति गरी निजको पारिश्रमिक निर्धारण गर्ने बारे (वर्तमान लेखापरीक्षक श्री जे.बि.राजभण्डारी एण्ड डिबिन्स चार्टर्ड एकाउन्टेन्ट्स पुनः नियुक्तिको लागि योग्य रहेको) ।
  - ४) सञ्चालक समितिबाट प्रस्ताव गरिएको हाल कायम चुक्ता पूँजी रु.२,१०,००,००,०००/- (अक्षरेपी दुई अवं दश करोड) मा ०.५२६३ (शून्य दशमलव पाँच छुट्टै छ तीन) प्रतिशतका दरले हुने नगद लाभांश रु. १,१०,५२,६३९।५८ (अक्षरेपी एक करोड दश लाख आउन्न हजार छ सय एकतीस पैसा अठ्ठावन्न्) प्रस्तावित लाभांशको कर प्रयोजनार्थ पारित गर्ने बारे ।
  - ५) सञ्चालकहरुको नियुक्ति अनुमोदन गर्ने बारे ।

- ख) विशेष प्रस्ताव :**
- १) सञ्चालक समितिबाट प्रस्ताव गरिएको हाल कायम चुक्ता पूँजी रु.२,१०,००,००,०००/- (अक्षरेपी दुई अवं दश करोड) को १० (दश) प्रतिशतले हुन आउने रकम रु.२१,००,००,०००/- (अक्षरेपी एक्काइस करोड) बराबरको बोनस शेयर जारी गर्ने प्रस्ताव पारित गर्ने बारे ।
  - २) श्री नेपाल बीमा प्राधिकरणले निर्जीवन बीमा व्यवसायको न्यूनतम चुक्ता पूँजी रु.२ अवं ५० करोड कायम गर्न दिएको निर्देशन बमोजिम मिति २०८१।०२।३१ गते बसेको कम्पनीको विशेष साधारण सभाबाट कम्पनीको हाल कायम रहेको चुक्ता पूँजी रु.२,१०,००,००,०००।- (अक्षरेपी दुई अवं दश करोड) को १५(पन्ध्र) प्रतिशतका दरले हकप्रद शेयर जारी गर्ने विशेष प्रस्ताव पारित गरिएको भएतापनि कम्पनीको आ.व.२०८०।८१ को वितरणयोग्य मुनाफाबाट हाल कायम चुक्ता पूँजी रु.२,१०,००,००,०००/- (अक्षरेपी दुई अवं दश करोड) को १० (दश) प्रतिशतका दरले बोनस शेयर जारी गर्न प्रस्ताव गरिएको र सो पश्चात कायम हुने कम्पनीको चुक्ता पूँजी रु.२,३१,००,००,०००।- (अक्षरेपी दुई अवं एकतीस करोड) को १० (दश) प्रतिशत अर्थात प्रत्येक १०० किता शेयर बराबर १० किताका दरले हकप्रद शेयर परिमार्जन गरी जारी गर्ने तथा हकप्रद शेयर जारी गरे पश्चात कम्पनीको जारी पूँजी रु.२,५४,१०,००,०००।- (अक्षरेपी दुई अवं चौवन करोड दश लाख) र चुक्ता पूँजी रु.२,५४,१०,००,०००।- (अक्षरेपी दुई अवं चौवन करोड दश लाख) पुग्ने हुँदा सोही बमोजिम कम्पनीको प्रवन्धपत्रमा भएको जारी पूँजी र चुक्ता पूँजी सम्बन्धी व्यवस्था संशोधन गर्ने सम्बन्धी प्रस्ताव पारित गर्ने ।
  - ३) नियमावलीको नियम ३१(१) (ख) मा रहेको सञ्चालकको पारिश्रमिक, भत्ता र सुविधा सम्बन्धी व्यवस्था संशोधन गर्ने बारे ।
  - ४) संशोधित प्रवन्धपत्र तथा नियमावली अभिलेख वा स्वीकृत गर्ने निकायहरुबाट कुनै फेरबदल, थपघट गर्न निर्देशन प्राप्त भएमा सो अनुसार फेरबदल गर्न संचालक समितिलाई पूर्ण अख्तियारी प्रदान गर्ने बारे ।

**ग) विविध :**

संचालक समितिको आज्ञाले कम्पनी सचिव

| Statement of Other Comprehensive Income<br>For Period 17th July, 2023 - 15th July, 2024 (For the Year Ended Ashad 2081) |                       |                      |
|---|-----------------------|----------------------|
| Fig in NPR  |                       |                      |
| Particulars   | Current Year          | Previous Year        |
| <b>Net Profit/(Loss) For the Year</b>   | <b>248,403,449.29</b> | <b>185,134,946</b>   |
| <b>Other Comprehensive Income</b>   |                       |                      |
| <b>a) Items that are or may be Reclassified to Profit or Loss</b>   |                       |                      |
| Changes in Fair Value of FVOCI Debt Instruments   |                       |                      |
| Cash Flow Hedge - Effective Portion of Changes in Fair Value  |                       |                      |
| Exchange differences on translation of Foreign Operation  |                       |                      |
| Share of other comprehensive income of associates accounted for using the equity method                                 |                       |                      |
| Income Tax Relating to Above Items  |                       |                      |
| Reclassified to Profit or Loss  |                       |                      |
| <b>b) Items that will not be Reclassified to Profit or Loss</b>   |                       |                      |
| Changes in fair value of FVOCI Equity Instruments   | 59,617,691            | 370,998,343          |
| Revaluation of Property and Equipment/ Goodwill & Intangible Assets   |                       |                      |
| Remeasurement of Post-Employment Benefit Obligations  | (8,334,963)           | (4,894,327)          |
| Share of other comprehensive income of associates accounted for using the equity method                                 |                       |                      |
| <b>Income Tax Relating to Above Items</b>   | <b>(15,384,818)</b>   | <b>(109,831,205)</b> |
| <b>Total Other Comprehensive Income For the Year, Net of Tax</b>  | <b>35,897,910</b>     | <b>256,272,811</b>   |
| Total Comprehensive Income For the Year, Net of Tax   | 284,301,359           | 441,407,757          |

| Statement of Financial Position<br>As At 15th July, 2024 (Ashad End 2081) |                      |                      |
|---|----------------------|----------------------|
| Fig in NPR  |                      |                      |
| Particulars   | Current Year         | Previous Year        |
| <b>Assets</b>   |                      |                      |
| Goodwill & Intangible Assets  | 176,492,162          | 177,375,551          |
| Property and Equipment  | 165,744,747          | 146,360,734          |
| Investment Properties   | -                    | -                    |
| Deferred Tax Assets   | -                    | -                    |
| Investment in Subsidiaries  | -                    | -                    |
| Investment in Associates  | -                    | -                    |
| Investments   | 4,443,155,229        | 4,354,762,940        |
| Loans   | 3,854,418            | 7,210,487            |
| Reinsurance Assets  | 1,463,720,894        | 2,147,994,217        |
| Current Tax Assets  | 71,276,452           | 145,058,906          |
| Insurance Receivables   | 628,245,157          | 250,838,891          |
| Other Assets  | 214,280,723          | 289,831,064          |
| Other Financial Assets  | 176,672,599          | 198,124,397          |
| Cash and Cash Equivalent  | 309,658,986          | 153,023,077          |
| <b>Total Assets</b>   | <b>7,653,101,368</b> | <b>7,870,580,265</b> |
| <b>Equity &amp; Liabilities</b>   |                      |                      |
| <b>Equity</b>   |                      |                      |
| Share Capital   | 2,100,000,000        | 1,904,568,000        |
| Share Application Money Pending Allotment                                 | -                    | -                    |
| Share Premium   | -                    | -                    |
| Special Reserves  | 912,925,279          | 797,125,439          |
| Catastrophe Reserves  | 39,740,473           | 33,645,949           |
| Retained Earnings   | 94,178,606           | 157,908,473          |
| Other Equity  | 707,858,286          | 684,519,173          |
| <b>Total Equity</b>   | <b>3,854,702,643</b> | <b>3,577,767,035</b> |
| <b>Liabilities</b>  |                      |                      |
| Provisions  | 91,635,294           | 121,088,122          |
| Gross Insurance Contract Liabilities                                      | 2,632,177,160        | 3,215,761,419        |
| Deferred Tax Liabilities  | 1,050,484            | 14,650,717           |
| Insurance Payable   | 616,366,298          | 452,537,891          |
| Current Tax Liabilities   | -                    | -                    |
| Borrowings  | -                    | -                    |
| Other Liabilities   | 120,071,732          | 123,907,792          |
| Other Financial Liabilities   | 337,097,758          | 364,867,289          |
| Total Liabilities   | 3,798,398,725        | 4,292,813,230        |
| <b>Total Equity and Liabilities</b>                                       | <b>7,653,101,368</b> | <b>7,870,580,265</b> |

| Statement of Profit or Loss<br>For Period 17th July, 2023 - 15th July, 2024<br>(For the Year Ended Ashad 2081)            |                      |                      |
|---|----------------------|----------------------|
| Fig in NPR  |                      |                      |
| Particulars   | Current Year         | Previous Year        |
| <b>Income:</b>  |                      |                      |
| Gross Earned Premiums   | 2,947,289,480        | 1,690,991,687        |
| Premiums Ceded  | 1,852,135,300        | 966,587,899          |
| <b>Net Earned Premiums</b>  | <b>1,095,154,180</b> | <b>724,403,787</b>   |
| Commission Income   | 391,389,267          | 204,912,966          |
| Other Direct Income   | 20,234,234           | 6,966,261            |
| Income from Investments & Loans   | 321,364,944          | 217,012,420          |
| Net Gain/ (Loss) on Fair Value Changes  | -                    | -                    |
| Net Realised Gains/ (Losses)  | -                    | -                    |
| Other Income  | 3,889,197            | 2,502,657            |
| <b>Total Income</b>   | <b>1,832,031,822</b> | <b>1,155,798,091</b> |
| <b>Expenses:</b>  |                      |                      |
| Gross Claims Paid   | 1,549,976,877        | 839,452,535          |
| Claims Ceded  | (891,331,405)        | (416,394,886)        |
| Gross Change in Contract Liabilities  | (387,637,663)        | (73,033,401)         |
| Change in Contract Liabilities Ceded to Reinsurers  | 450,372,518          | 15,523,693           |
| <b>Net Claims Incurred</b>  | <b>721,380,327</b>   | <b>365,547,941</b>   |
| Commission Expenses   | 76,209,429           | 54,921,204           |
| Service Fees  | 8,498,313            | 5,006,607            |
| Other Direct Expenses   | 1,404,048            | 3,126,294            |
| Employee Benefits Expenses  | 394,374,753          | 243,345,544          |
| Depreciation and Amortization Expenses  | 55,488,859           | 32,609,228           |
| Impairment Losses   | 41,345,424           | 66,092,494           |
| Other Operating Expenses  | 118,206,434          | 78,860,016           |
| Finance Cost  | 10,910,600           | 7,682,250            |
| <b>Total Expenses</b>   | <b>1,427,818,187</b> | <b>857,191,576</b>   |
| <b>Net Profit/(Loss) For The Year Before Share of Net Profits of Associates Accounted for Using Equity Method and Tax</b> | <b>404,213,634</b>   | <b>298,606,515</b>   |
| Share of Net Profit of Associates accounted using Equity Method   | -                    | -                    |
| <b>Profit Before Tax</b>  | <b>404,213,634</b>   | <b>298,606,515</b>   |
| Income Tax Expense  | 155,810,185          | 113,471,569          |
| Net Profit/(Loss) For The Year  | 248,403,449          | 185,134,946          |
| <b>Earning Per Share</b>  |                      |                      |
| Basic EPS   | 11.83                | 15.58                |
| Diluted EPS   | 11.83                | 15.58                |

| Statement of Cash Flows<br>For Period 17th July, 2023 - 15th July, 2024<br>(For the Year Ended Ashad 2081) |                      |                        |
|--|----------------------|------------------------|
| Fig in NPR   |                      |                        |
| Particulars  | Current Year         | Previous Year          |
| <b>Cash Flow From Operating Activities:</b>  |                      |                        |
| Cash Received  |                      |                        |
| Gross Premium Received   | 2,751,342,884        | 1,654,646,419          |
| Reinsurance Commission Received  | 351,621,414          | 211,981,816            |
| Claim Recovery Received from Reinsurers  | 513,925,139          | 416,394,886            |
| Realised Foreign Exchange Income other than on Cash and Cash Equivalents                                   |                      |                        |
| Other Direct Income Received   | 20,234,234           | (319,955,027)          |
| Others (to be specified)   |                      |                        |
| Cash Paid  |                      |                        |
| Gross Benefits and Claims Paid   | (1,549,976,877)      | (839,452,535)          |
| Reinsurance Premium Paid   | (1,618,234,495)      | 246,534,110            |
| Commission Paid  | (46,884,972)         | (63,918,099)           |
| Service Fees Paid  | (20,635,072)         | (13,351,797)           |
| <b>Employee Benefits Expenses Paid</b>   | <b>(381,309,932)</b> | <b>(210,144,263)</b>   |
| <b>Other Expenses Paid</b>   | <b>(118,206,434)</b> | <b>270,404,171</b>     |
| <b>Other Direct Expenses Paid</b>  |                      |                        |
| Others (to be specified)   |                      |                        |
| Income Tax Paid  | (111,012,782)        |                        |
| <b>Net Cash Flow From Operating Activities [1]</b>   | <b>(209,136,893)</b> | <b>1,353,139,681</b>   |
| Cash Flow From Investing Activities  |                      |                        |
| Acquisitions of Intangible Assets  |                      | (2,021,551)            |
| <b>Proceeds From Sale of Intangible Assets</b>   | <b>345,113</b>       |                        |
| <b>Acquisitions of Investment Properties</b>   |                      |                        |
| Proceeds From Sale of Investment Properties  |                      |                        |
| Acquisitions of Property & Equipment   | (74,334,596)         | (148,340,567)          |
| Proceeds From Sale of Property & Equipment   |                      |                        |
| Investment in Subsidiaries   |                      |                        |
| Receipts from Sale of Investments in Subsidiaries  |                      |                        |
| Investment in Associates   |                      |                        |
| Receipts from Sale of Investments in Associates  |                      |                        |
| Purchase of Equity Instruments   |                      |                        |
| Proceeds from Sale of Equity Instruments   |                      |                        |
| Purchase of Mutual Funds   |                      |                        |
| Proceeds from Sale of Mutual Funds   |                      |                        |
| Purchase of Preference Shares  |                      |                        |
| Proceeds from Sale of Preference Shares  |                      |                        |
| Purchase of Debentures   |                      |                        |
| Proceeds from Sale of Debentures   |                      |                        |
| Purchase of Bonds  |                      |                        |
| Proceeds from Sale of Bonds  |                      |                        |
| Investments in Deposits  | (88,392,290)         | (1,557,065,230)        |
| Maturity of Deposits   |                      |                        |
| Loans Paid   |                      |                        |
| Proceeds from Loans  | 3,356,069            | 156,391                |
| Rental Income Received   |                      |                        |
| Proceeds from Finance Lease  |                      |                        |
| Interest Income Received   | 313,951,555          | 213,574,681            |
| Dividend Received  | 2,756,902            | 1,446,448              |
| Others (to be specified)   | 218,375,942          |                        |
| <b>Total Cash Flow From Investing Activities [2]</b>   | <b>376,058,696</b>   | <b>(1,492,249,828)</b> |
| <b>Cash Flow From Financing Activities</b>   |                      |                        |
| Interest Paid  |                      |                        |
| Proceeds From Borrowings   |                      |                        |
| Repayment of Borrowings  |                      |                        |
| Payment of Finance Lease   |                      |                        |
| Proceeds From Issue of Share Capital   |                      |                        |
| Share Issuance Cost Paid   |                      |                        |
| Dividend Paid  | (10,285,895)         | (2,705,684)            |
| Dividend Distribution Tax Paid   |                      |                        |
| Others (to be specified)   |                      |                        |
| <b>Total Cash Flow From Financing Activities [3]</b>   | <b>(10,285,895)</b>  | <b>(2,705,684)</b>     |
| <b>Net Increase/(Decrease) In Cash &amp; Cash Equivalents [1+2+3]</b>                                      | <b>156,635,908</b>   | <b>(141,815,829)</b>   |
| Cash & Cash Equivalents At Beginning of The Year/Period  | 153,023,077          | 294,838,906            |
| Effect of Exchange Rate Changes on Cash and Cash Equivalents   |                      |                        |
| <b>Cash &amp; Cash Equivalents At End of The Year/Period</b>   | <b>309,658,986</b>   | <b>153,023,077</b>     |
| <b>Components of Cash &amp; Cash Equivalents</b>   |                      |                        |
| Cash In Hand   | -                    | 6,891                  |
| Cheque in Hand   | -                    | -                      |
| Term Deposit with Banks (with initial maturity upto 3 months)  |                      | -                      |
| <b>Balance With Banks</b>  | <b>309,658,986</b>   | <b>153,016,186</b>     |

| Consolidated Statement of Changes in Equity<br>For Period 17th July, 2023 - 15th July, 2024<br>(For the Year Ended Ashad 2081) |                        |                   |   |                   |                   |                          |                  |                            |                     |  |  |                     |                    |                      |                |               |
|--|------------------------|-------------------|---|-------------------|-------------------|--------------------------|------------------|----------------------------|---------------------|--|--|---------------------|--------------------|----------------------|----------------|---------------|
| Previous Year  |                        |                   |   |                   |                   |                          |                  |                            |                     |  |  |                     |                    |                      |                | Fig. in NPR   |
|  | Ordinary Share Capital | Preference Shares | Share Application Money Pending Allotment | " Share Premium " | Retained Earnings | " Revaluation Reserves " | Special Reserves | Capital Adjustment Reserve | Catastrophe Reserve | Corporate Social Responsibility (CSR) Reserves | Insurance Fund including Insurance Reserve | Fair Value Reserves | Actuarial Reserves | Deferred Tax Reserve | Merger Reserve | Total         |
| Balance as on Shrawan 1, 2079  | 1,028,160,000          | -                 | -   | 66,098,605        | 7,941,533         | -                        | -                | -                          | 8,443,437           | -  | 477,630,544                                | (11,774,589)        | (13,280,256)       | 48,024,896           | -              | 1,611,244,171 |
| Prior period adjustment  |                        |                   |   |                   | (16,000)          |                          |                  |                            |                     |  |  |                     |                    |                      |                | (16,000)      |
| Restated Balance as at Shrawan 1, 2079   | 1,028,160,000          | -                 | -   | 66,098,605        | 7,925,533         | -                        | -                | -                          | 8,443,437           | -  | 477,630,544                                | (11,774,589)        | (13,280,256)       | 48,024,896           | -              | 1,611,228,171 |
| Transfer from Acquisition of Ajod Insurance  |                        |                   |   |                   | 53,678,425        |                          | 227,238,612      | 349,600,000                | 20,584,573          | 1,112,542                                      |  | 5,041,936           |                    | 48,489,030           |                | 705,745,118   |
| Profit/(Loss) For the Year   |                        |                   |   |                   | 185,134,946       |                          |                  |                            |                     |  |  |                     |                    |                      |                | 185,134,946   |
| Other Comprehensive Income for the Year, Net of Tax  |                        |                   |   |                   |                   |                          |                  |                            |                     |  |  |                     |                    |                      |                | -             |
| i) Changes in Fair Value of FVOCI Debt Instruments   |                        |                   |   |                   |                   |                          |                  |                            |                     |  |  |                     |                    |                      |                | -             |
| ii) Gains/ (Losses) on Cash Flow Hedge   |                        |                   |   |                   |                   |                          |                  |                            |                     |  |  |                     |                    |                      |                | -             |
| iii) Exchange differences on translation of Foreign Operation  |                        |                   |   |                   |                   |                          |                  |                            |                     |  |  |                     |                    |                      |                | -             |
| iv) Changes in fair value of FVOCI Equity Instruments  |                        |                   |   |                   |                   |                          |                  |                            |                     |  |  | 259,698,840         |                    |                      |                | 259,698,840   |
| v) Revaluation of Property and Equipment/ Goodwill & Intangible Assets   |                        |                   |   |                   |                   |                          |                  |                            |                     |  |  |                     | (3,426,029)        |                      |                | (3,426,029)   |
| vi) Remeasurement of Post-Employment Benefit Obligations   |                        |                   |   |                   |                   |                          |                  |                            |                     |  |  |                     | 3,984,077          |                      |                |               |
| Transfer to Reserves/ Funds  |                        |                   |   |                   | (100,078,166)     |                          | 92,153,777       |                            | 4,607,689           | 3,316,700                                      |  | 3,532,377           |                    | (7,516,453)          |                | -             |
| Transfer of Insurance Fund   |                        |                   |   |                   |                   |                          | 477,630,544      |                            |                     |  | (477,630,544)                              |                     |                    |                      |                | -             |
| Transfer to Deferred Tax Reserves  |                        |                   |   |                   | (827,391)         |                          |                  |                            |                     |  |  |                     |                    | 827,391              |                | -             |
| Transfer of Depreciation on Revaluation of Property and Equipment  |                        |                   |   |                   |                   |                          |                  |                            |                     |  |  |                     |                    |                      |                | -             |
| Transfer on Disposal of Revalued Property and Equipment  |                        |                   |   |                   |                   |                          |                  |                            |                     |  |  |                     |                    |                      |                | -             |
| Transfer on Disposal of Equity Instruments Measured at FVTOCI  |                        |                   |   |                   | 90,205            |                          | 102,505          |                            | 10,251              | 2,050  |  |                     |                    |                      |                | 205,010       |
| CSR Expenses   |                        |                   |   |                   |                   |                          |                  |                            |                     | (3,113,339)                                    |  |                     |                    |                      |                | (3,113,339)   |
| Transfer of Share Preimum  |                        |                   |   | (66,098,605)      | 66,098,605        |                          | -                |                            | -                   |  |  |                     |                    |                      | -              | -             |
| Contribution by/ Distribution to the owners of the Company   |                        |                   |   |                   |                   |                          |                  |                            |                     |  |  |                     |                    |                      |                | -             |
| i) Bonus Share Issued  | 51,408,000             |                   |   |                   | (51,408,000)      |                          |                  |                            |                     |  |  |                     |                    |                      |                | -             |
| ii) Share Issue  | 825,000,000            |                   |   |                   |                   |                          |                  |                            |                     |  |  |                     |                    |                      |                | 825,000,000   |
| iii) Cash Dividend   |                        |                   |   |                   | (2,705,684)       |                          |                  |                            |                     |  |  |                     |                    |                      |                | (2,705,684)   |
| iv) Dividend Distribution Tax  |                        |                   |   |                   |                   |                          |                  |                            |                     |  |  |                     |                    |                      |                | -             |
| v) Others (To be specified)  |                        |                   |   |                   |                   |                          |                  |                            |                     |  |  |                     |                    |                      |                | -             |
| Balance as on Ashadh end, 2080   | 1,904,568,000          | -                 | -   | -                 | 157,908,473       | -                        | 797,125,439      | 349,600,000                | 33,645,949          | 1,317,953                                      | -  | 256,498,564         | (12,722,208)       | 89,824,864           | -              | 3,577,767,033 |
| Balance as on Shrawan 1, 2080  | 1,904,568,000          | -                 | -   | -                 | 157,908,473       | -                        | 797,125,439      | 349,600,000                | 33,645,949          | 1,317,953                                      | -  | 256,498,564         | (12,722,208)       | 89,824,864           | -              | 3,577,767,033 |
| Prior period adjustment  |                        |                   |   |                   | (8,209,737)       |                          |                  |                            |                     |  |  |                     |                    |                      |                | (8,209,737)   |
| Restated Balance as at Shrawan 1, 2080   | 1,904,568,000          | -                 | -   | -                 | 149,698,736       | -                        | 797,125,439      | 349,600,000                | 33,645,949          | 1,317,953                                      | -  | 256,498,564         | (12,722,208)       | 89,824,864           | -              | 3,569,557,296 |
| Transfer from Acquisition of Ajod Insurance  |                        |                   |   |                   |                   |                          |                  |                            |                     |  |  |                     |                    |                      |                | -             |
| Profit/(Loss) For the Year   |                        |                   |   |                   | 248,403,449       |                          |                  |                            |                     |  |  |                     |                    |                      |                | 248,403,449   |
| Other Comprehensive Income for the Year, Net of Tax  |                        |                   |   |                   |                   |                          |                  |                            |                     |  |  |                     |                    |                      |                | -             |
| i) Changes in Fair Value of FVOCI Debt Instruments   |                        |                   |   |                   |                   |                          |                  |                            |                     |  |  |                     |                    |                      |                | -             |
| ii) Gains/ (Losses) on Cash Flow Hedge   |                        |                   |   |                   |                   |                          |                  |                            |                     |  |  |                     |                    |                      |                | -             |
| iii) Exchange differences on translation of Foreign Operation  |                        |                   |   |                   |                   |                          |                  |                            |                     |  |  |                     |                    |                      |                | -             |
| iv) Changes in fair value of FVOCI Equity Instruments  |                        |                   |   |                   |                   |                          |                  |                            |                     |  |  | 41,732,384          |                    |                      |                | 41,732,384    |
| v) Revaluation of Property and Equipment/ Goodwill & Intangible Assets   |                        |                   |   |                   |                   |                          |                  |                            |                     |  |  |                     |                    |                      |                | -             |
| vi) Remeasurement of Post-Employment Benefit Obligations   |                        |                   |   |                   |                   |                          |                  |                            |                     |  |  |                     | (5,834,474)        |                      |                | (5,834,474)   |
| Transfer to Reserves/ Funds  |                        |                   |   |                   | (117,388,843)     |                          | 109,709,199      |                            | 5,485,460           | 2,194,184                                      |  | -                   |                    |                      |                | (0)           |
| Transfer of Insurance Fund   |                        |                   |   |                   |                   |                          | -                |                            |                     |  | -  |                     |                    |                      |                | -             |
| Transfer to Deferred Tax Reserves  |                        |                   |   |                   | (33,986,029)      |                          |                  |                            |                     |  |  |                     |                    | 33,986,029           |                | -             |
| Transfer of Depreciation on Revaluation of Property and Equipment  |                        |                   |   |                   |                   |                          |                  |                            |                     |  |  |                     |                    |                      |                | -             |
| Transfer on Disposal of Revalued Property and Equipment  |                        |                   |   |                   |                   |                          |                  |                            |                     |  |  |                     |                    |                      |                | -             |
| Transfer on Disposal of Equity Instruments Measured at FVTOCI  |                        |                   |   |                   | 5,359,764         |                          | 6,090,641        |                            | 609,064             | 121,813  |  |                     |                    |                      |                | 12,181,282    |
| CSR Expenses   |                        |                   |   |                   |                   |                          |                  |                            |                     | (1,051,400)                                    |  |                     |                    |                      |                | (1,051,400)   |
| Transfer of Capital Adjustment Reserve   |                        |                   |   |                   | 47,809,422        |                          |                  | (47,809,422)               |                     |  |  |                     |                    |                      |                | -             |
| Contribution by/ Distribution to the owners of the Company   |                        |                   |   |                   |                   |                          |                  |                            |                     |  |  |                     |                    |                      |                | -             |
| i) Bonus Share Issued  | 195,432,000            |                   |   |                   | (195,432,000)     |                          |                  |                            |                     |  |  |                     |                    |                      |                | -             |
| ii) Share Issue  | -                      |                   |   |                   |                   |                          |                  |                            |                     |  |  |                     |                    |                      |                | -             |
| iii) Cash Dividend   |                        |                   |   |                   |                   |                          |                  |                            |                     |  |  |                     |                    |                      |                | -             |
| iv) Dividend Distribution Tax  |                        |                   |   |                   | (10,285,895)      |                          |                  |                            |                     |  |  |                     |                    |                      |                | (10,285,895)  |
| v) Others (To be specified)  |                        |                   |   |                   |                   |                          |                  |                            |                     |  |  |                     |                    |                      |                | -             |
| Balance as on Ashadh end, 2081   | 2,100,000,000          | -                 | -   | -                 | 94,178,605        | -                        | 912,925,279      | 301,790,578                | 39,740,473          | 2,582,550                                      | -  | 298,230,948         | (18,556,682)       | 123,810,893          | -              | 3,854,702,642 |